

January 24, 2017

Japan Overseas Infrastructure Investment Corporation
for Transport & Urban Development (JOIN)

JOIN Supports the Cold Storage Warehouse Project in Indonesia

Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (JOIN, headquartered in Tokyo, President & CEO: Takuma Hatano) received approval today from Japan's Ministry of Land, Infrastructure, Transport and Tourism following its decision to invest about JPY900 million to participate in the Cold Storage Warehouse Project (the Project) in the Republic of Indonesia jointly with Kawanishi Warehouse Co., Ltd. (Kawanishi Warehouse, headquartered in Kobe City, President: Yasuhiro Wakamatsu). This is JOIN's first warehouse logistics project.

The Project is located in the compound of Daiwa Manunggal Industrial Town (30 kilometers east of central Jakarta), providing service of cold storage rooms mainly for frozen and chilled foods. The Project also caters to the growing demand for cold storage by food companies located in other industrial towns near the Daiwa Manunggal Industrial Town. In particular, Japanese food manufacturers with local operations in Indonesia expect that this Project will improve food quality.

The population and economy of Indonesia will continue to grow over the coming years. The demand for foods will therefore increase and dietary needs are expected to diversify. JOIN expects the Project will lead to the development of Japanese-style high quality cold chain networks.

In addition to the investment, JOIN plans to deploy senior executives to support the management's strategies and business operations.

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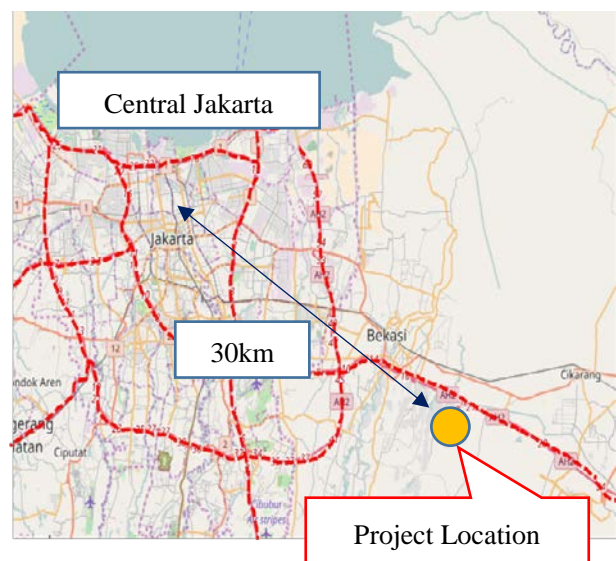
(Project Overview)

- Participating Company : Kawanishi Warehouse Co., Ltd. and JOIN
- Total Investment Amount : About JPY2.0 billion
 (JOIN's Amount) : About JPY900 million
- Project Size and Use:
 - Total warehouse floor area : About 5,600 m²
 - Number of loading/unloading docks for trucks: 15
 - Freezer (-20°C) : 1 room
 - Refrigerator (0~5°C) : 2 rooms
 - Fixed Temperature (15~20°C) : 3 rooms
- Completion Time : Late 2017 (planned)

(Image View)



(Location)



Source: Ministry of Foreign Affairs, Japan

Source: Processed by MLIT and JOIN using Open Street Map