

July 7, 2017

Japan Overseas Infrastructure Investment Corporation
for Transport & Urban Development (JOIN)

JOIN Supports the Urban Development Project-Southeast Capital Project- in South East Jakarta

Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (JOIN, headquartered in Tokyo, President & CEO: Takuma Hatano) received approval today from the Ministry of Land, Infrastructure, Transport and Tourism following its decision to invest JPY3.0 billion to participate in the urban development project - Southeast Capital Project(tentative) - in the South East region of Jakarta, Indonesia jointly with Daiwa House Industry Co., Ltd. (headquartered in Osaka City, President and CEO Takeo Higuchi).

The project encompasses the development of a mixed-use complex urban area comprised of about 5,000 housings and commercial facilities on about a 12 hectare area located approximately 24km from the center of Jakarta and it will be one of the largest urban development projects in the area. The project will aim to meet the housing demand of middle-income households that is growing due to steady economic growth and also add a high value to the area through, for example, the formation of an abundant green environment and waterfront. Together with the installation of expressway ICs, reformation of surrounding roads and the connectivity to the LRT currently under construction, the living environment of the area is expected to be improved.

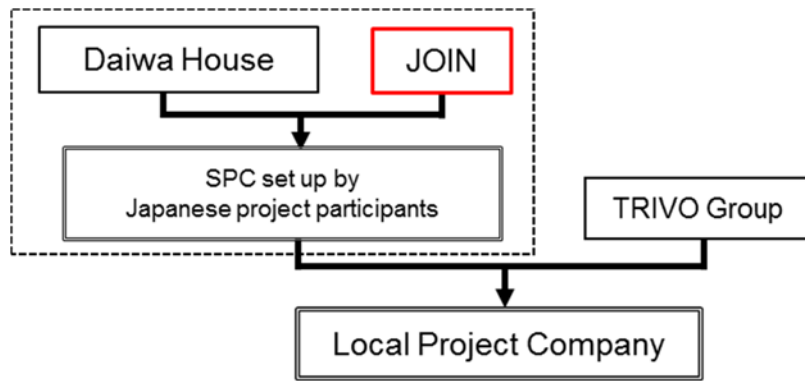
In addition, the project will use various Japanese products and expand Japan's high quality housing management service overseas in the hope that it will lead to further Japanese companies' expansion of business overseas going forward.

(Project Summary)

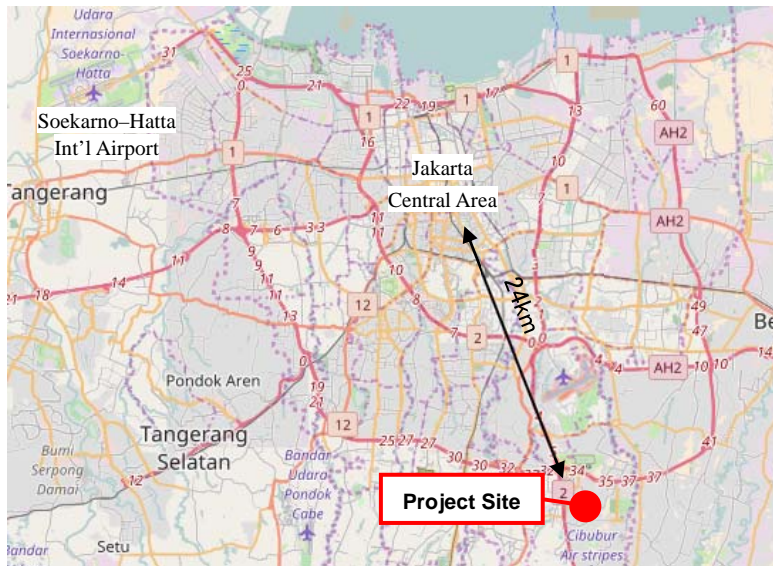
- Usage : Mixed Housing Complex (12 bldgs, approx. 5,000 units)
Commercial Facilities
- Site Area : About 120,000 m²
- Total Floor Area : About 640,000 m²
- Completion Period : Within 2024 (planned)

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(Project Scheme)



(Location)



Source: Processed by JOIN using Open Street Map

(Completion Image)

