

Jul 10, 2020

Japan Overseas Infrastructure Investment Corporation
For Transport & Urban Development (JOIN)

JOIN Supports the Urban Development Project – Ho Chi Minh Grand Park Project – in Vietnam

Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (JOIN, headquartered in Tokyo, President & CEO: Tatsuhiko Takesada) received approval from the Ministry of Land, Infrastructure, Transport and Tourism following its decision to invest up to approximately JPY 11.2 billion to participate in the urban development project – Ho Chi Minh Grand Park Project in Vietnam jointly with Mitsubishi Corporation (Mitsubishi, headquartered in Tokyo, President and CEO: Takehiko Kakiuchi) and Nomura Real Estate Development Co., Ltd. (Nomura, headquartered in Tokyo, President and Representative Director: Seiichi Miyajima).

This project is located in the eastern part of Ho Chi Minh City and is in the second phase of the Grand Park Project promoted by Vietnam's largest real estate developer Vinhomes Joint Stock Company (Hanoi City, Chairman Nguyen Dieu Linh, hereinafter “Vinhomes”). It is a large-scale urban development project that aims to develop approximately 10,000 residences and retail shops on approximately 26 ha of land.

Adding to the reliability of Vinhomes' residential development in Vietnam, utilizing the development and management know-how accumulated in the domestic and overseas markets by the two Japanese companies, this project provides high-quality middleclass residences that are lacking in Vietnam. In addition, this project not only aims to promote the whole city as a smart city by introducing advanced technology and equipment in Vietnam but also contribute to the economic aspects as well as social and environmental aspects of the country.

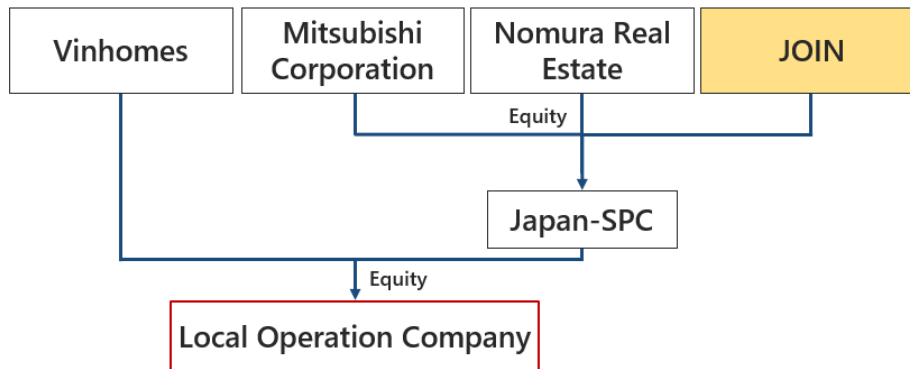
For both Japanese companies, this project is the largest urban development in Southeast Asia. Through the know-how accumulated from this project, it is expected to contribute to the full-scale development of large-scale urban development projects in the overseas markets.

(Project Overview)

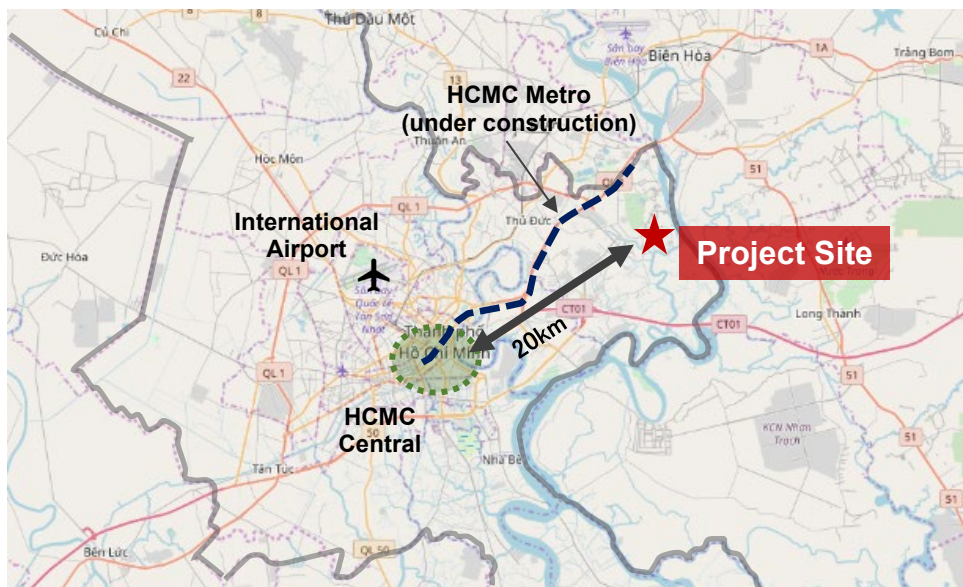
- Use: Residences and Retail Shops
- Site Area: Approximately 26ha
- Total Units: Approximately 10,000 units
- Schedule to sell:2020

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(Project Scheme)



(Location)



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(Completion Image)

