

April 1, 2019 Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (JOIN)

JOIN Supports the Cold Chain Logistics Project – Malaysia Cold Chain Logistics Project – in Malaysia

Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development ("JOIN", headquartered in Tokyo, President & CEO: Takuma Hatano) has decided and received approval on March 26, 2019 from the Minister of the Land, Infrastructure, Transport and Tourism of Japan to invest approximately JPY 3.6 billion in the Malaysia Cold Chain Logistics Project (the "Project") together with TASCO Berhad (TASCO, headquartered in Kuala Lumpur, Non-Independent Executive Chairman: Lee Check Poh), a subsidiary of Yusen Logistics Co., Ltd. (Yusen Logistics, headquartered in Tokyo, President: Kenji Mizushima).

The Project is located in the suburbs of Kuala Lumpur, Malaysia. The Project Company provides temperature-controlled logistic services mainly for frozen and chilled food. The project caters to the growing demand for both Halal and Non-halal cold chain logistics in Malaysia and other ASEAN countries.

Through the Project, JOIN expects to export Japan's knowledge on Cold Chain Logistics not only to the growing economy of Malaysia but also other ASEAN countries and further develop the Japanese-style high quality cold chain network.

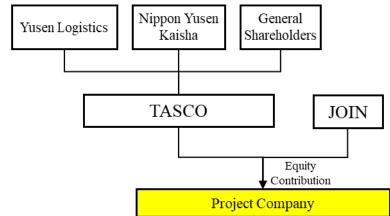
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(Project Scheme)



(Location)



(Project Image)



(Source: TASCO)