

July 4, 2019

Japan Overseas Infrastructure Investment Corporation
for Transport & Urban Development (JOIN)

**JOIN Supports the Urban Development Project – Plaza Indonesia Project -
in the center of Jakarta**

Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (JOIN, headquartered in Tokyo, President & CEO: Takuma Hatano) received approval from the Ministry of Land, Infrastructure, Transport and Tourism following its decision to invest (up to a maximum of JPY 8.4 billion) and participate in the urban development project in central business district of Jakarta, Indonesia jointly with Hankyu Hanshin Property Co., Ltd (headquartered in Osaka, President & CEO: Tsuneo Wakabayashi), which together are referred to as Japanese consortium.

The Japanese consortium will participate in the operation and management of the Plaza Indonesia Complex and fx Sudirman shopping mall by utilizing Hankyu Hanshin Group's long-term expertise in the area of town development alongside its railway lines in the Western part of Japan.

The project aims to create an excellent cityscape around the project site by increasing the value of existing facilities and improving the connectivity of the buildings to the adjacent new stations of the Jakarta MRT North-South Line. Consequently, the project is expected to promote the usage of public transportation and contribute to ease the traffic congestion in Jakarta.

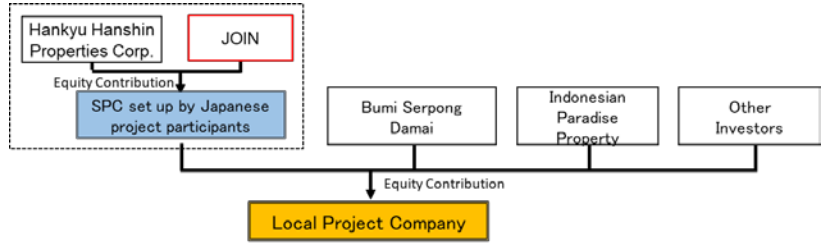
Furthermore, the project is expected to further promote Japanese companies' expansion of overseas business in the related field by taking advantage of Japanese companies' expertise in operation and management of the facilities.

(Press Contacts)	Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development Project Department Okamoto / Fukayama TEL : 03-5293-6720 FAX : 03-3218-5561
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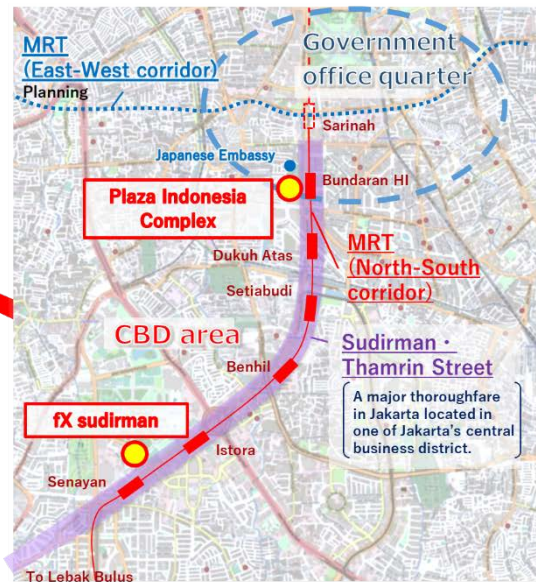
(Project Summary)

- Usage : Plaza Indonesia Complex, fx Sudirman
- Site Area : Approx. 6 ha
- Total Floor Area : Approx. 280,000 m²

(Project Scheme)

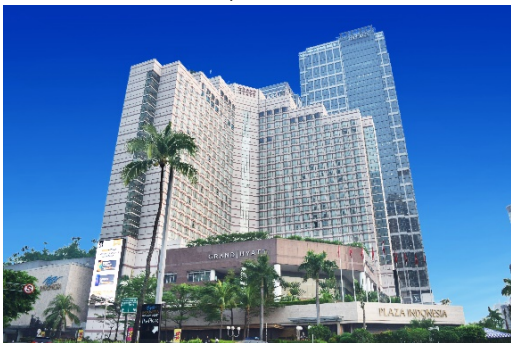


(Location)



(Project Facilities)

<Plaza Indonesia Complex>



Lower Middle : Plaza Indonesia Shopping Center
 Middle : Grand Hyatt Jakarta Hotel
 Back Right : The Plaza Office

<fx Sudirman>

