

December 24, 2019

Japan Overseas Infrastructure Investment Corporation  
for Transport & Urban Development (JOIN)

## **JOIN Supports the Cold Chain Promoting Project in the Socialist Republic of Vietnam**

Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (JOIN, headquartered in Tokyo, President & CEO: Takuma Hatano) received approval on December 24, 2019 from Japan's Minister of Land, Infrastructure, Transport and Tourism following its decision to invest approximately JPY220 million to participate in the Cold Chain Promoting Project (the Project) in the Socialist Republic of Vietnam jointly with SG Motors Co., Ltd. (SGM, headquartered in Tokyo, President: Hisayasu Ishibe), a group company of SG Holdings Co., Ltd (SGH).

The Project is located in the Bac Ninh Industrial Zone near Hanoi, Vietnam. The Project Company (SG Motors Vietnam Co., Ltd, hereinafter, "SMVC") develops and provides temperature-controlled equipment\* to mainly logistics companies.

On the back of Vietnam's rapid economic growth which led to the expansion of logistics demand, many Japanese and local companies conducting business in Vietnam have long needed cold-chain logistics facilities. The project meets such needs by providing cold-chain technology and know-how acquired through SGH Group's years of experiences in Japan. To provide better quality of cold-chain logistics in Vietnam. The project introduces the new concept of temperature controlled truck equipped with three-temperature layers of dry, cold and frozen. JOIN will further encourage the promotion of cold-chain logistic (small-sized, B to C) in Vietnam through the project.

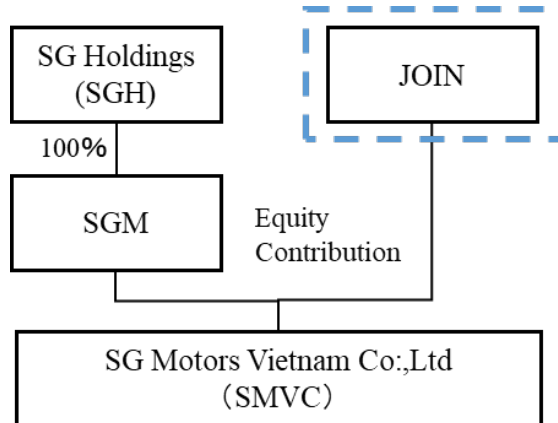
JOIN also supports the project so that it could get necessary approval and license on the type of equipment from the government agencies of Vietnam to promote the widespread use of the equipment. The project aligns with the concept of "the ASEAN-Japan Cold Chain Logistics Project"\*\*\* initiated by MLIT. Based on the Project as a stepping stone, JOIN will continue to further support the development of cold-chain logistics within ASEAN.

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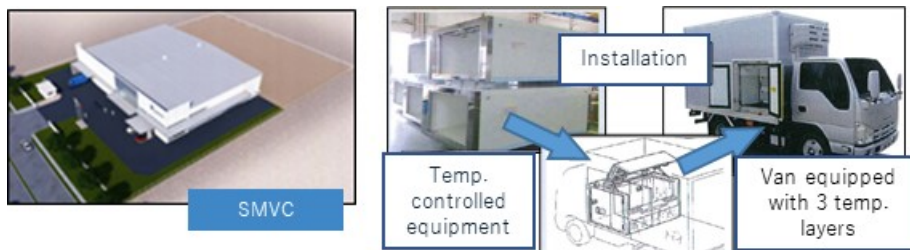
### (Project Overview)

- Business outline: manufacture, installation, and maintenance of temperature-controlled equipment specialized for cold-chain logistics vehicle
- Location : Bac Ninh Province (Bac Ninh Industrial zone by VSIP), Vietnam
- Site area : 2,090 m<sup>2</sup>

### (Project Scheme)



### (Project Image)



Source: Compiled by JOIN on data provided by SGM

### (note)

\* equipment to be installed on a truck/van specialized for keeping the air temperatures in the box at -18 °C for frozen and +5 °C for cold goods, powered by car engine.

\*\* Governmental initiative mutually adopted at the 15th ASEAN-Japan Transport Ministers Meeting in Singapore (October 2017), which seeks for promoting its international Guideline / Standard, and logistic equipment.