

October 27, 2015
Japan Overseas Infrastructure Investment Corporation
for Transport & Urban Development (JOIN)

JOIN Supports the Management and Operation of Thi Vai International Port's Terminal Business in Vietnam as its First Project

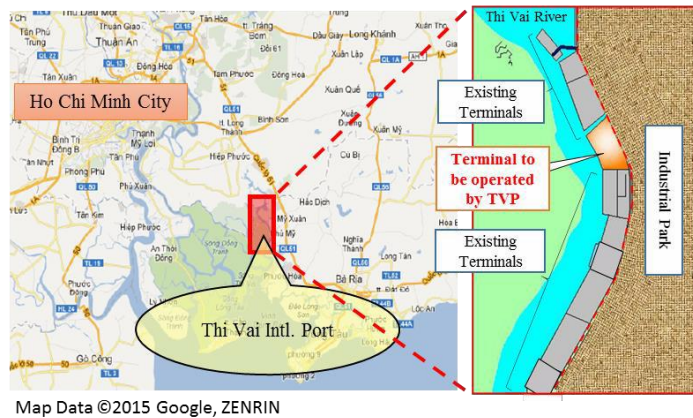
Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (JOIN, headquartered in Tokyo) has received approval from the Minister of Land, Infrastructure, Transport and Tourism following its decision to invest approximately JPY1.2 billion of capital and provide debt guarantee of approximately JPY0.85 billion in order to participate in the management and operation of Thi Vai International Port's terminal business in Vietnam jointly with Kyoei Steel Ltd (headquartered in Osaka) and Tatsumi Shokai Co., Ltd (headquartered in Osaka). This is the first project for JOIN to invest since its establishment in October 2014.

The project is a joint investment in Thi Vai International Port Company Ltd. (TVP) by JOIN, one of Japan's major electric furnace companies Kyoei Steel Ltd. and harbor transportation company Tatsumi Shokai Co., Ltd. TVP will engage in the management and operation of the port terminal business that handles steel scraps, steel products and other cargoes in the Thi Vai International Port located in the south of Vietnam near Ho Chi Minh City.

Thi Vai International Port is located approximately 60km from south of the central area of Ho Chi Minh City. The port is also close to Phu My Industrial Zone that is experiencing large growth in the cargo handling volume in recent years. The business prospect for the new company is good considering that there is currently no general cargo port that handles mainly steel even though several steel companies including Kyoei Steel's subsidiary have operations in the area and the Phu My Industrial Zone.

This Thi Vai project will be the first time for a Japanese harbor company (Tatsumi Shokai Co., Ltd.) to make inroads into the Vietnam market as a terminal operator. We have great expectation that the implementation of efficient harbor loading systems would lead to the further development of Japanese private sector companies not only in Vietnam but also in ASEAN countries.

Project location



About JOIN

JOIN aims to encourage the involvement of Japanese companies in overseas infrastructure projects while at the same time expand business opportunities for Japanese operators and related equipment manufacturers. In addition to providing the capital jointly with Japanese private sector companies in overseas projects, JOIN also negotiates with foreign government and provide Japan's best technology through the support of highly experienced human resources.

JOIN was established on October 20, 2014 and it is the first and only private sector and government sponsored corporation in Japan that specializes in overseas infrastructure investments.

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