

March 17, 2020

Japan Overseas Infrastructure Investment Corporation
For Transport & Urban Development (JOIN)

JOIN Supports the Urban Development Project - Yankin Project - in Myanmar

Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (JOIN, headquartered in Tokyo, President & CEO: Takuma Hatano) received approval from the Ministry of Land, Infrastructure, Transport and Tourism following its decision to invest approximately JPY 5.7 billion and provide debt guarantee of approximately JPY 13.7 billion to participate in the urban development project - Yankin Project – in Myanmar jointly with Kajima Corporation (Kajima, headquartered in Tokyo, President and CEO: Yoshikazu Oshimi).

This project is located at the site of the Yankin Area, which is about 5 kilometers northwest of Yangon Central Station and involves the construction of offices, hotels, long-term stay hotels and commercial facilities. This is a model project of public land redevelopment utilizing Kajima Group's expertise in domestic and overseas businesses. This will be the first urban development project for Kajima in Myanmar that is aiming for completion within 2024.

We believe this project will contribute to the creation of prime urban development asset and economic growth for Myanmar through an integrated quality management that spans from transfer of technology to government officials, engineers, and students through training to management of facility and operation utilizing Japan's advanced environmental technologies.

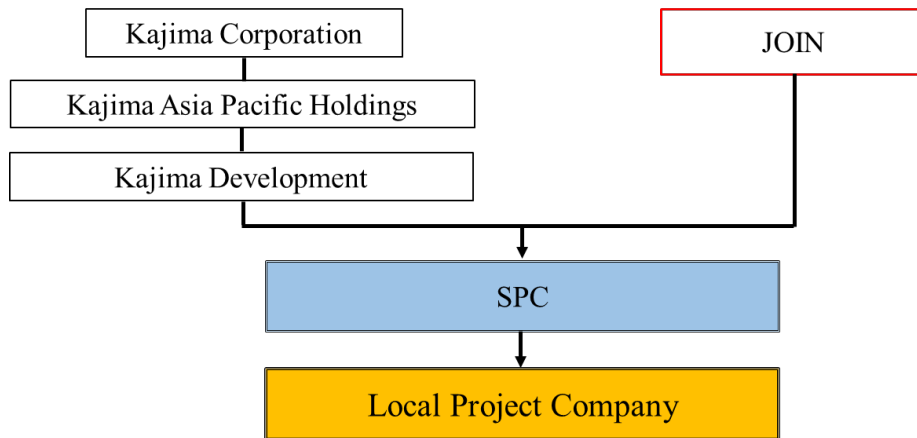
Furthermore, the project is expected to contribute to the regional society and customers by facilitating a bus bay in the project site, thereby alleviating traffic congestion of adjacent public road, building one stop service center and a children's library, taking disaster measures and operating community buses.

(Project Summary)

- Usage : Offices, Hotels, Long-term Stay Hotels, Commercial Facilities
- Site Area : Approx. 2.7ha
- Total Floor Area : Approx. 175,000 m²
- Completion Period : Within 2024 (Plan)

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(Project Scheme)



(Location)



(<https://www.openstreetmap.org/#map=13/16.8141/96.1718>)

(Completion Image)

