

June 28, 2019

Japan Overseas Infrastructure Investment Corporation
for Transport & Urban Development (JOIN)

**JOIN Supports Suburban Railway Transportation Project
in the State of Rio de Janeiro in Brazil**

Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (“JOIN”, Head Office: Chiyoda-ku, Tokyo, President & CEO: Takuma Hatano) received approval from the Minister of Land, Infrastructure, Transport and Tourism on February 27, 2019 to invest approximately JPY4.3 billion in the Suburban Railway Transportation Project in the state of Rio de Janeiro in Brazil.

This project is one of the urban passenger railway construction and operation projects in Brazil invested by the Japanese Consortium comprised of Mitsui & Co., Ltd., West Japan Railway Company and JOIN. In December 2015, JOIN received approval from the Minister of Land, Infrastructure, Transport and Tourism.

This time JOIN received approval from the Minister of Land, Infrastructure, Transport and Tourism and invested approximately JPY4.3 billion in the project to strengthen management structure and deal with the matters derived from the increasing demand and the change in business environment.

In Brazil there is urgency in strengthening the city’s transportation capacity. The railway project is expected to appropriately absorb the traffic demand of the city of Rio de Janeiro and we hope it will contribute to the development of the city’s infrastructure going forward. We will make the best use of Japan’s know-how on railway operation to enhance safe and stable railway transportation measures and services.

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