

October 7, 2020

Japan Overseas Infrastructure Investment Corporation  
for Transport & Urban Development (JOIN)

## **JOIN Supports the Concession Rights Transfer for one of the Urban Passenger Railway Transportation Projects in Brazil**

Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (“JOIN”, Head Office: Chiyoda-ku, Tokyo, President & CEO: Tatsuhiko Takesada) received approval from the Minister of Land, Infrastructure, Transport and Tourism on October 6, 2020 to transfer the concession rights of the Sao Paulo Metro Line 6.

This project is one of the urban passenger railway projects in Brazil invested by the Japanese Consortium comprised of Mitsui & Co., Ltd., West Japan Railway Company and JOIN. In December 2015, JOIN received approval from the Minister of Land, Infrastructure, Transport and Tourism in the whole urban passenger railway construction and operation project in Brazil.

Since September 2016, construction of the project has been suspended due to circumstances in Brazil. This time the concession rights of the project is transferred to a company headquartered in Spain that is interested in the acquisition of the concession rights of the project.

In Brazil there is urgency in strengthening and improving the city’s public transportation service. JOIN will make the best use of Japan’s accumulated knowledge on railway operation to enhance safe and stable railway transportation measures and services.

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