

December 24, 2019

Japan Overseas Infrastructure Investment Corporation
for Transport & Urban Development (JOIN)

JOIN Supports the Expansion of the Cold Storage Warehouse Project in Indonesia

Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (JOIN, headquartered in Tokyo, President & CEO: Takuma Hatano) received approval on December 24, 2019 from Japan's Ministry of Land, Infrastructure, Transport and Tourism following its decision to invest approximately JPY1.39 billion to participate in the Expansion of the Cold Storage Warehouse Project (the project) in the Republic of Indonesia jointly with Kawanishi Warehouse Co., Ltd. (Kawanishi Warehouse, headquartered in Kobe City, President: Yasuhiro Wakamatsu).

The investment this time is follow up to the first investment (approximately JPY910 million) made in January 2017 that was approved by Japan's Ministry of Land, Infrastructure, Transport and Tourism. This project is to support the continuous expansion of the cold storage warehouse project.

JOIN has been providing HANDS-ON support to the project on its management policy and marketing activity, which has resulted in the dramatic increase in the handling amount of business and consequently straining the capacity of existing warehouse. The investment in the project is to greatly enhance its storage capacity by approximately four times from existing capacity. In addition to the investment, JOIN will continue to support the management's strategies and business operations.

Starting with Indonesia, there is the need to enhance cold chain logistics network in the ASEAN countries in response to the remarkable economic growth. There is a strong need for Japanese companies to contribute to the development of the logistic network utilizing Japanese company's know-how. JOIN will not only support this project, but also other projects to enhance international cold chain logistics and global network to strengthen and develop worldwide cold chain logistics.

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(Project Overview)

- Participating Company : Kawanishi Warehouse Co.,Ltd. and JOIN
- Total Investment Amount : Approx.4.97 billion(JOIN's Amount:Approx.2.3 billion)
- Specification

Existing

- Freezer(-20°C) : 1 room
- Refrigerator (0~5°C) : 2 rooms
- Fixed Temperature(15~20°C) : 3 rooms
- Total warehouse floor area : Approx.5,600 m²
- Number of loading/unloading docks for trucks : 15
- Number of standard pallet capacity : 5,500

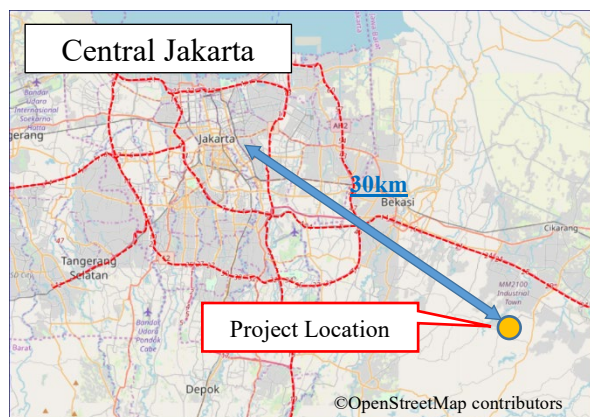
Expansion

- Freezer (-25°C,-20°C) : 2 rooms (one room will introduce the use of Automated Storage & Retrieval System)
- Refrigerator (0~15°C) : 1 room
- Loading and unloading area (5°C) : 1 room
- Total warehouse floor area : Approx.7,900 m²
- Number of loading/unloading docks for trucks : 16
- Number of standard pallet capacity : 18,100
- Completion Time : First half of 2022 (Planned)

(Location)



(<https://www.openstreetmap.org/#map=5/3.908/118.564>)



(<https://www.openstreetmap.org/#map=11/-6.2313/106.8832>)

(Image View)



Source : Kawanishi Warehouse Co., Ltd.