

July 12, 2016

Japan Overseas Infrastructure Investment Corporation
for Transport & Urban Development (JOIN)

JOIN Supports the Urban Development Project -Landmark Project- in Central Yangon

Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (JOIN, headquartered in Tokyo, President & CEO: Takuma Hatano) has received approval from the Ministry of Land, Infrastructure, Transport and Tourism following its decision to invest US\$20 million (with the potential to invest up to a maximum of US\$40 million) in order to participate in the mixed-use complex urban development of the Landmark Project in central Yangon of Myanmar together with Mitsubishi Corporation (MC, headquartered in Tokyo, President & CEO: Takehiko Kakiuchi) and Mitsubishi Estate Co., Ltd. (ME, headquartered in Tokyo, President & CEO: Hirotaka Sugiyama). This is the first urban development project for JOIN to invest in.

This project is an investment of urban development by the Japan Group formed by MC, ME and JOIN jointly funded by SPA Group[※]. The project entails construction and operation of the mixed-use complex Landmark Project that is located near downtown Yangon's Central Railway Station, an area that is similar to the business and commercial districts of Marunouchi in Tokyo, Japan. Additionally, international financial institutions such as the Asian Development Bank (ADB) and the International Finance Corporation (IFC) are also planning to invest and lend in the project.

※SPA Group: Serge Pun & Association Ltd. is a major conglomerate that mainly invests in real estate development, financial services, automobiles, healthcare, and tourist sectors etc. in Myanmar.

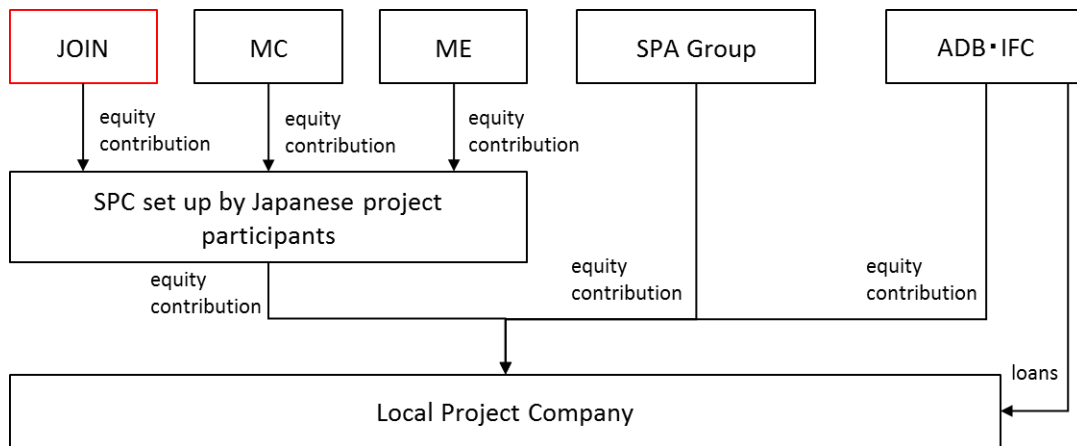
The development of the mixed-use complex aims to respond to the shortage of supply in offices, hotels and serviced apartments due to Myanmar's rapidly growing economy and to become a symbolic landmark for Yangon. The project will proceed forward taking advantage of Japan's expertise and promote the development of the Yangon city in Myanmar. In addition, the transfer of skills and know-how for the operation of Japan's mixed-use complex can contribute to the development of local human resource. Furthermore, the enhanced cooperation with ADB and IFC should lead to expand business opportunities for Japanese companies in Myanmar. We hope that by increasing the brand power of Japan's urban development capability will encourage Japanese companies to do business in Myanmar.

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(Project Details)

Building Composition	2 office buildings, 1 condominium, 1 building for hotel & serviced apartments, and commercial facilities in the base structure
Site Area	Approximately 4 hectare (including the area of a separate project)
Total Floor Area	Over 200,000 m ²
Construction Start	Within fiscal year 2016 (estimate)
Construction End	Within fiscal year 2020 (estimate)

(Project Scheme)

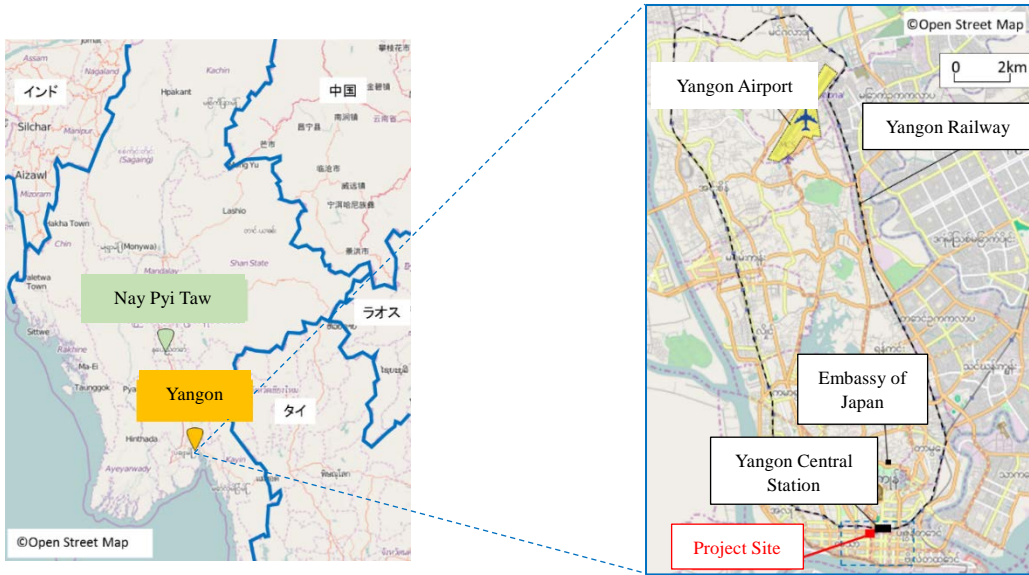


(Image)



(the lower building in the foreground is the separate project)

(Project Location)



(Detail of the Project Location)



(About JOIN)

JOIN aims to encourage the involvement of Japanese companies in overseas infrastructure projects while at the same time expanding business opportunities for Japanese operators and related equipment manufacturers. In addition to providing the capital jointly with Japanese private sector companies in overseas projects, JOIN also negotiates with foreign governments and provide Japan's best technology through the support of highly experienced human resources.

JOIN was established on October 20, 2014 and it is the first and only private sector and government sponsored corporation in Japan that specializes in overseas infrastructure investments.