

May 30, 2017
Japan Overseas Infrastructure Investment Corporation
for Transport & Urban Development (JOIN)

JOIN Supports the Urban Development Project – Jakarta Garden City – in Indonesia

Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (JOIN, headquartered in Tokyo, President & CEO: Takuma Hatano) received approval today from Japan's Ministry of the Land, Infrastructure, Transport and Tourism following its decision to invest JPY5.0 billion in the urban development of the central Jakarta Garden City jointly with AEON Mall Co., Ltd. (AEON Mall, headquartered in Chiba City, President Akio Yoshida).

The Jakarta Garden City Project (The Project) is an urban development project located 20km east of central Jakarta. The Project entails the promotion of public transportation by implementing bus rotary in Jakarta, where the traffic congestion is severe. The implementation of this urban development project is expected to encourage other facilities for housing, education, and medical care to follow, which contributes to the expansion of the TOD¹ in overseas. In addition, JOIN expects to contribute to Japanese business owners entering overseas markets by providing spaces for tenants.

Furthermore, the project area is expected to be an evacuation area in the event of natural disasters. We expect this will spread the idea of Japanese disaster prevention.

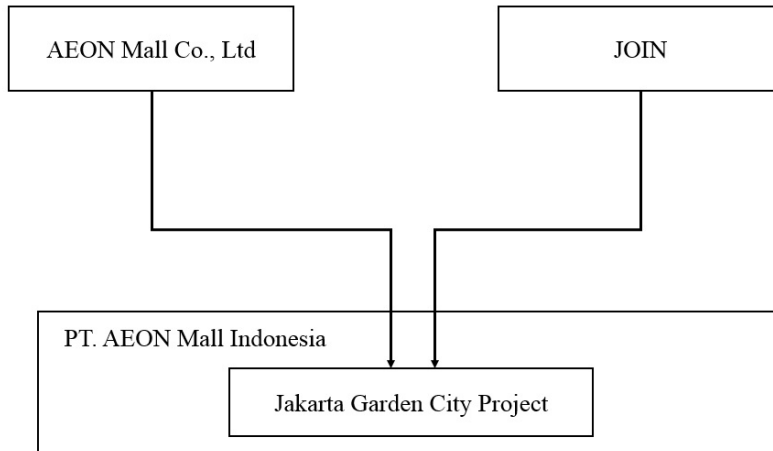
(Project Summary)

Usage & Size	Commercial facilities (about 200 specialty stores)
Site Area	About 85,000 m ²
Total Floor Area	About 138,000 m ² (steel structure, 4 stories with a basement)
Completion Time	Within 2017 (planned)

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¹ TOD (Transit Oriented Development): A form of urban development based on public transportation and development with the aim to become a society less dependent on cars.

(Project Scheme)



(Perspective View)



(Location)

