

April 1, 2022
Japan Overseas Infrastructure Investment Corporation
For Transport & Urban Development (JOIN)

JOIN Supports the Urban Development Project – Environment Oriented Multifamily Residential Project – in the United States of America

Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (JOIN) received approval from the Ministry of Land, Infrastructure, Transport and Tourism following its decision to invest up to approximately JPY 3.1 billion to participate in the urban development project – Environment Oriented Multifamily Residential Project – in the U.S.A jointly with Sumitomo Forestry Co., Ltd. (SFC), Crescent Communities, LLC (Crescent), a wholly owned subsidiary of SFC, Kumagai Gumi Co., Ltd. (Kumagai), Haseko Corporation (Haseko), Fuyo General Lease Co., Ltd. (Fuyo Lease), and others.

This project will construct, own and manage environment oriented multifamily residents in the four cities of : Tampa, Florida; Washington, D.C.; Charlotte, North Carolina; and Atlanta, Georgia in the U.S.A.. Through JOIN's participation in the project, it aims to support the Japanese companies' entry into this large-scale urban development in the U.S.A.

This project will supply environment oriented multifamily residents by obtaining environmental certifications such as LEED*1, NGBS*2, and Fitwel*3 through the utilization of Japanese companies' knowledge on design and construction methods along with energy-saving construction materials that contribute to reducing the impact on the environment. The project also aims to contribute to the growth of the local communities by providing facilities that reflect the needs of each community through close dialogues with local stakeholders.

This project will accelerate Japan's priority policy on its contribution to resolve social issues and achieve Sustainable Development Goals (SDGs) in partner countries, which is stated in the Japanese government's "Infrastructure System Overseas Promotion Strategy 2025" (Formulated at the Ministerial Meeting on Strategy relating Infrastructure Export and Economic Cooperation on December 10, 2020).

- ※1 LEED : LEED is a green building certification program developed by U.S. Green Building Council (USGBC).
- ※2 NGBS : The National Green Building Standard (NGBS) is the only green building rating system for homes and apartments approved by the American National Standards Institute (ANSI).
- ※3 Fitwel : Fitwel is the world's leading certification system committed to building health for all® and was originally created by the U.S. Centers for Disease Control (CDC) and Prevention and U.S. General Services Administration.

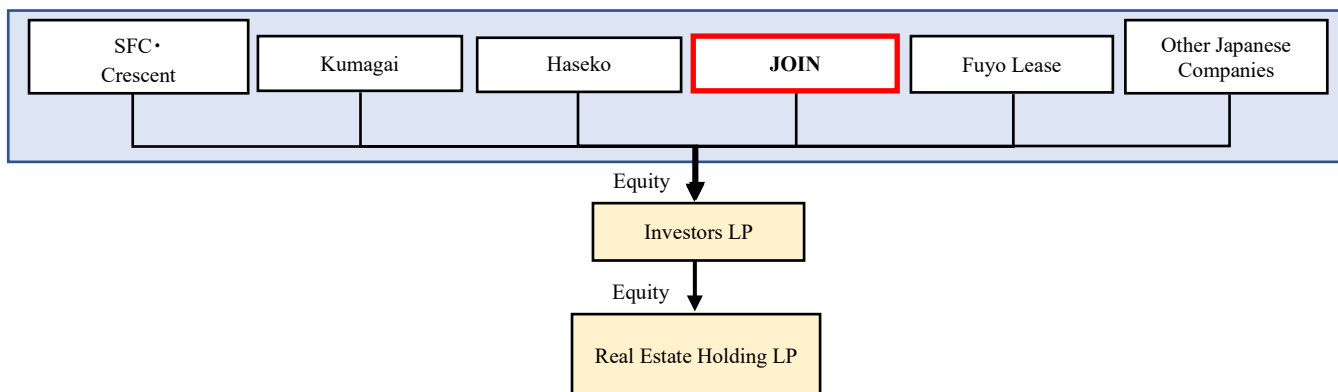
(Project Overview)

- Use : Multifamily residents
- Site Area : Approximately 5.6ha
- Number of Units : Approximately 1,000Units
- Schedule : Commence Operation 2024 (Plan)

(Press Contacts)

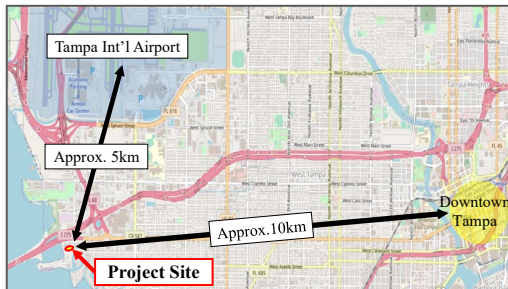
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 Urban Development
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 TEL : +813-5293-6721
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(Project Scheme)

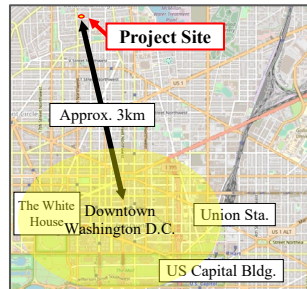


(Location)

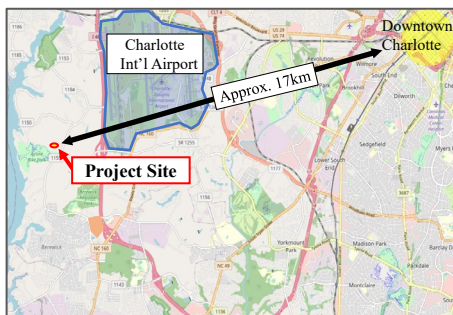
Tampa, Florida



Washington, D.C.



Charlotte, North Carolina



Atlanta, Georgia



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(Completion Image)

Tampa, Florida



Washington, D.C.

