

April 28, 2022

Japan Overseas Infrastructure Investment Corporation  
for Transport & Urban Development (JOIN)

## JOIN and EIA signed a Memorandum of Understanding to promote investment for EIA's Airport City Sustainability Campus and Hydrogen Hub



- The above photo was taken after a series of the MOU signing ceremony among EIA and each company (11 companies including JOIN) related to the EIA's Hydrogen Hub or hydrogen-related business. In the middle is the Honourable Randy Boissonnault, Federal Minister of Tourism and Associate Minister of Finance, and on his right is the Consul General Tatsukuni Uchida of Consulate General of Japan in Calgary.
- The photo on the left was taken at the MOU signing among EIA and JOIN. From the right end is President and CEO Tom Ruth of EIA, Senior Executive Managing Director Fumio Inagawa of JOIN, Vice President Myron Keehn of EIA.

Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development ( " JOIN " ) and Edmonton International Airport (EIA) signed a Memorandum of Understanding ("MOU") to cooperate with each other to promote investment for leading innovation in advanced technologies, advanced manufacturing, e-commerce, distribution, logistics with EIA's Airport City Sustainability Campus as well as EIA's development of Canada's first consumer-facing hydrogen hub.

The Edmonton Metropolitan Region is designated as a primary AI research and innovation hub in the Pan-Canadian AI strategy. EIA is also a vital multi-modal cargo hub for Canada and home to Port Alberta, one of Canada's Foreign Trade Zones for

manufacturing and logistics. The region has also the largest energy industrial area in Canada and produces over 60% of Canada's hydrogen. There is a strong focus on decarbonization and many opportunities to produce blue hydrogen or blue ammonia.

EIA's Airport City Sustainability Campus development will attract a wide range of the technology, cargo, and hydrogen-related industries. With EIA's hydrogen hub development, there are many opportunities to create a model for the decarbonization of transportation and logistics. Therefore, JOIN and EIA are strengthening their strategic partnership to expand investment and business opportunities for both North and South American companies and Japanese companies.

In addition, JOIN and EIA will pave the way for expanding smart city services in EIA's Airport City Sustainability Campus, following EIA's partnership with NTT and its on-demand bus project that has already been introduced successfully in May 2021.

Mr. Tatsuhiko Takesada, President and CEO, JOIN, said, "We are excited to sign the MOU with EIA under abiding partnership and would like to strongly support EIA's Hydrogen Hub development. As the first successful example of our partnership, we have already achieved success with the smart transportation project and the cutting-edge digital technologies introduced by NTT group. Our projects under this JOIN and EIA partnership will contribute to Japan's priority policy of the carbon neutrality and the use of digital technologies/data stated in Japanese government's "Infrastructure System Overseas Promotion Strategy 2025". So we are convinced that EIA will become a showcase of smart and sustainable city for both countries."

Mr. Tom Ruth, President and CEO, EIA, said, "Following the success of our on-demand bus project launch, we are thrilled to build on our partnership with JOIN in technology, cargo, and hydrogen. Our shared values in driving innovation in a sustainable way will serve as a strong foundation to creating jobs, stimulating economic development, and decarbonizing transportation. We look forward to partnering with JOIN on more projects and are excited for what our future holds."

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