

October 18, 2022
Japan Overseas Infrastructure Investment Corporation
For Transport & Urban Development (JOIN)

**JOIN Supports the Urban Development Project
– Central Park Project – in West Jakarta City, Indonesia**

Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (JOIN) received approval from the Minister of the Land, Infrastructure, Transport and Tourism of Japan, to invest up to approximately JPY 14 billion to participate in the urban development project – Central Park Project – in West Jakarta City, Indonesia jointly with Hankyu Hanshin Property Co., Ltd (HHP), which together are referred to as Japanese consortium.

The Japanese consortium will participate in the operation and management of the Central Park shopping mall, one of the largest commercial complexes in Indonesia, developed by PT. Agung Podomoro Land, Tbk (Agung Podomoro Land), a subsidiary of the Agung Podomoro Group, a major Indonesian real estate development company. JOIN's participation in this project is to support HHP's first ever leading position in the management of an overseas large-scale commercial facility.

This project aims to revitalize and improve the environmental quality of the surrounding area by utilizing HHP's accumulated experience to create a vibrant public space that can contribute to society and ultimately create value for the approximately 20,000 m² public greenery space over the long term. In addition, the Japanese consortium through the project will contribute to the realization of a sustainable 10-year-old facility that supports decarbonized society by providing HHP's expertise on large-scale renovation and maintenance accumulated in Japan.

This project aims to accelerate Japan's priority policy on its contribution to resolve social issues and achieve SDGs in partner countries stated in the Japanese government's "Infrastructure System Overseas Promotion Strategy 2025" (formulated at the Ministerial Meeting on Strategy relating Infrastructure Export and Economic Cooperation on December 10, 2020).

(Project Overview)

- Use : Shopping mall
- Site Area : Approximately 8.6 ha
- Total Floor Area : 188,000 m²

(Press Contacts)

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Urban Development
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About JOIN:

Company Name: Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development
Headquarters: Tokyo, Japan
Representative: Tatsuhiko Takesada, President and CEO
Business Description: The infrastructure fund specializing in oversea transport and urban development investment, sponsored by the Government of Japan and Japanese private companies
Website: <https://www.join-future.co.jp/english/>

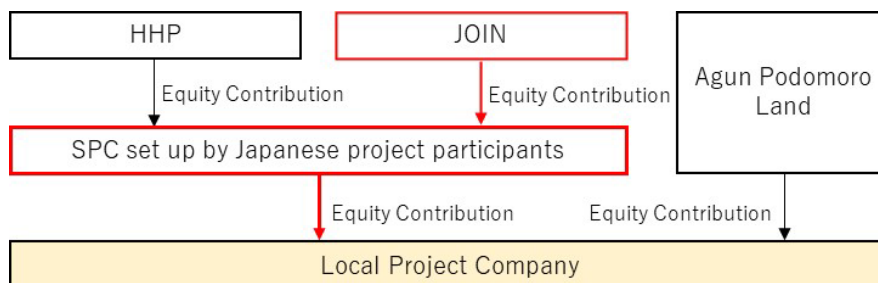
About HHP:

Company Name: Hankyu Hanshin Properties Corp., Ltd
Headquarters: Osaka, Japan
Representative: Ryuichi Morotomi, President and CEO
Business Description: Leasing of office and commercial facilities, real estate development, area management, real estate funds, sales of condominiums, land, and residential land plots, brokerage, refurbishment, rental management, land use optimization, and others
Website: <https://www.hhp.co.jp/en/>

About Agung Podomoro Land:

Company Name: PT. Agung Podomoro Land, Tbk
Headquarters: Jakarta, Indonesia
Representative: Bacelius Ruru, President Director
Business Description: Real estate development
Website: <https://www.agungpodomoroland.com/en/>

(Project Scheme)



(Location)



(Project Facilities)

