



December 19, 2022

Japan Overseas Infrastructure Investment Corporation
for Transport & Urban Development (JOIN)

JOIN and JAL signed a Memorandum of Understanding to Strengthen Cooperation on SAF
-Supporting Decarbonization in Aviation Business-

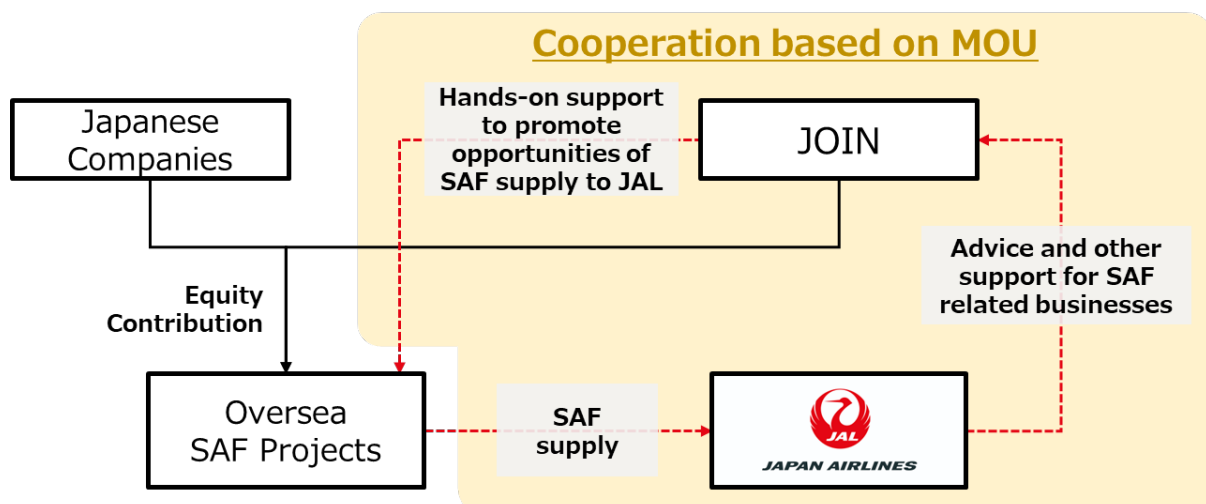
Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (“JOIN”) and Japan Airlines (“JAL”) signed a Memorandum of Understanding (“MOU”) today to mutually cooperate on initiatives aimed at manufacturing and procuring sustainable aviation fuel (“SAF”) overseas (“the SAF projects”).

Based on this MOU, JAL will provide advice and other support to JOIN’s SAF projects overseas, based on its experience and know-how in the aviation business, and JOIN will work to secure and increase JAL’s opportunities to stabilize its procurement of SAF by expanding investments in the SAF projects as well as actively working to supply SAF from the projects to JAL.

JAL is working on the stable procurement of SAF to meet the long-term goal of carbon neutrality by 2050 adopted by the International Civil Aviation Organization (ICAO). Furthermore, JAL has set the original utilization goal to replace 10% of total fuel load with SAF by 2030. In March 2022, JAL co-founded an organization “[ACT FOR SKY](#)” for the commercialization, promotion and expansion of domestically produced SAF.

JOIN will support Japanese air carriers to decarbonize their operations by actively participating in the SAF projects overseas with Japanese companies. In addition, through the promotion of energy diversification in transport and urban development projects, JOIN will contribute to the realization of the “Accelerating transitions toward a decarbonized society,” one of the concrete pillars set in the Japanese Government’s “Infrastructure System Overseas Promotion Strategy 2025.”

<Concept Image>





About JOIN:

Company Name:	Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development
Headquarters:	Tokyo, Japan
Representative:	Tatsuhiko Takesada, President and CEO
Business Description:	The infrastructure fund specializing in oversea transport and urban development investment, sponsored by the Government of Japan and Japanese private companies
Website:	https://www.join-future.co.jp/english/

About JAL:

Company Name:	Japan Airlines Co., Ltd.
Headquarters:	Tokyo, Japan
Representative:	Yuji Akasaka, Representative Director, President
Business Description:	Scheduled and non-scheduled air transport services, Aerial work services, Other related business
Website:	https://www.jal.com/en/

(Press Contacts)

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