



December 19, 2022

Japan Overseas Infrastructure Investment Corporation
for Transport & Urban Development (JOIN)

JOIN and ANA signed a Memorandum of Understanding to Strengthen Cooperation on SAF
-Supporting Decarbonization in Aviation Business-

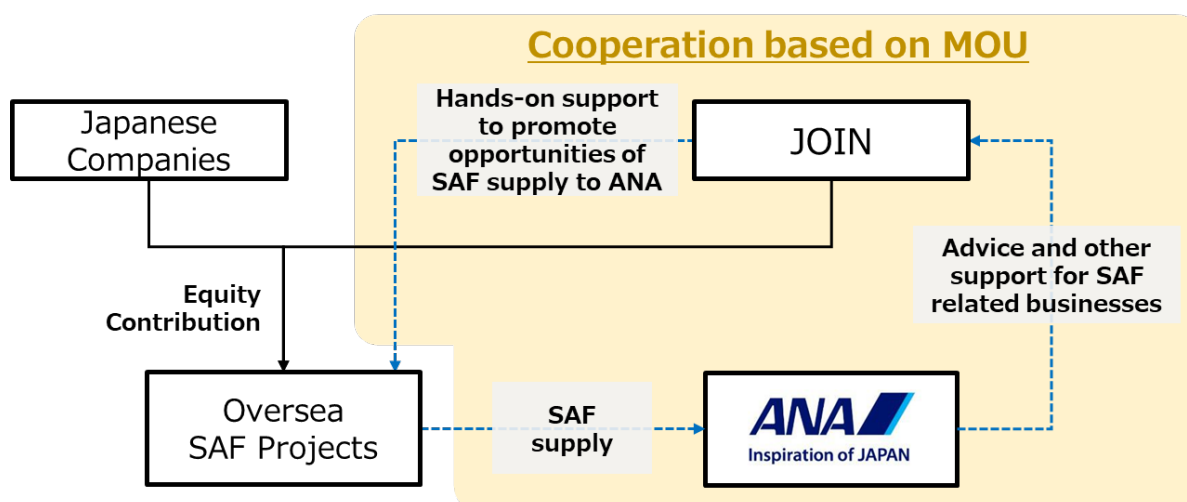
Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (“JOIN”) and All Nippon Airways (“ANA”) signed a Memorandum of Understanding (“MOU”) today to mutually cooperate on initiatives aimed at manufacturing and procuring sustainable aviation fuel (“SAF”) overseas (“**the SAF projects**”).

Based on this MOU, ANA will provide advice and other support to JOIN’s SAF projects overseas, based on its experience and know-how in the aviation business, and JOIN will work to secure and increase ANA’s opportunities to stabilize its procurement of SAF by expanding investments in the SAF projects as well as actively working to supply SAF from the projects to ANA.

ANA is working on the stable procurement of SAF to meet the long-term goal of carbon neutrality by 2050 adopted by the International Civil Aviation Organization (ICAO). Furthermore, ANA has set the goal to replace 10% of its jet fuel with SAF by FY2030 and to achieve carbon neutrality by FY2050 based on its Climate Transition Strategies. In March 2022, ANA co-founded an organization “[ACT FOR SKY](#)” for the commercialization, promotion and expansion of domestically produced SAF.

JOIN will support Japanese air carriers to decarbonize their operations by actively participating in the SAF projects overseas with Japanese companies. In addition, through the promotion of energy diversification in transport and urban development projects, JOIN will contribute to the realization of the “Accelerating transitions toward a decarbonized society,” one of the concrete pillars set in the Japanese Government’s “Infrastructure System Overseas Promotion Strategy 2025.”

<Concept Image>





About JOIN:

Company Name:	Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development
Headquarters:	Tokyo, Japan
Representative:	Tatsuhiko Takesada, President and CEO
Business Description:	The infrastructure fund specializing in oversea transport and urban development investment, sponsored by the Government of Japan and Japanese private companies
Website:	https://www.join-future.co.jp/english/

About ANA:

Company Name:	All Nippon Airways Co., Ltd.
Headquarters:	Tokyo, Japan
Representative:	Shinichi Inoue, President C.E.O.
Business Description:	<ul style="list-style-type: none">• Scheduled air transportation business• Nonscheduled air transportation business and business utilizing aircraft• Business of buying, selling, leasing and maintenance of aircraft and aircraft parts• Aircraft transportation ground support business including passenger boarding procedures and loading of hand baggage
Website:	https://www.ana.co.jp/group/en/

(Press Contacts)

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