



April 27, 2023

Japan Overseas Infrastructure Investment Corporation
for Transport & Urban Development (JOIN)

JOIN Supports the Comprehensive Infrastructure Operation Business in the Philippines

Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (JOIN) announces its decision and receipt of approval from the Minister of the Land, Infrastructure, Transport and Tourism of Japan on February 9, 2023, to provide capital for the comprehensive infrastructure operation business in the Philippines together with MITSUI & CO., LTD. (Mitsui).

For this project, the Japanese consortium comprised of Mitsui and JOIN, will acquire a portion of Metro Pacific Investments Corporation's (MPIC) shares through a tender offer to participate in the comprehensive infrastructure operation business in the Philippines.

MPIC group operates a wide range of infrastructure businesses through its subsidiaries and affiliates including toll roads, water supply and sewage service, railroads, power distribution and generation etc., mainly in Metro Manila in the Philippines. The group also operates infrastructure businesses in the Southeast Asian region outside of the Philippines.

As the Japanese Consortium, JOIN and Mitsui will participate in the management of MPIC with the aim to create opportunities for Japanese companies to participate in the infrastructure businesses of MPIC group and contribute to infrastructure development in the Philippines and other Southeast Asian regions.



Japan Overseas Infrastructure Investment Corporation
for Transport & Urban Development

About JOIN:

Company Name: Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development

Headquarters: Tokyo, Japan

Representative: Tatsuhiko Takesada, President and Chief Executive Officer

Business Description: Japanese government-private sponsored infrastructure fund specializing investment in overseas transport and urban development projects to support Japanese companies' expansion in the global infrastructure markets.

Website: <https://www.join-future.co.jp/english/>

About Mitsui:

Company Name: Mitsui & Co., Ltd.

Headquarters: Tokyo, Japan

Representative: Kenichi Hori, President and Chief Executive Officer

Business Description: One of Japan's leading trading companies listed on the Prime Market of the Tokyo Stock Exchange

Website: <https://www.mitsui.com/jp/en/index.html>

About MPIC

Company Name: Metro Pacific Investments Corporation

Headquarters: Manila, Philippines

Representative: Manuel V. Pangilinan, Chairman and President

Business Description: Infrastructure holding company with a diverse set of assets including power distribution and generation, roads, water, railroads etc.

Website: <https://www.mpic.com.ph/>

(Press Contracts)	Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development Project Department Kanno TEL : +81-3-5293-6735 E-Mail : info@join-future.co.jp
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