June 1,2023

Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (JOIN)

Memorandum of Understanding with Urban Renaissance Agency, Japan



On May 31, 2023, Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development("JOIN") (headquartered in Tokyo, President & CEO: Tatsuhiko Takesada) signed a Memorandum of Understanding("MOU") with Urban Renaissance Agency("UR") (headquartered in Yokohama, Chairman: Masahiro Nakajima). The purpose of the MOU is to promote Japanese companies' investments in the global infrastructure business.

Through mutual advice and cooperation with UR and JOIN, this MOU aims to realize a seamless support system for Japanese companies pursuing overseas urban development projects by utilizing UR's strength in formulating master plans for urban development and JOIN's strength in supporting development and operation.

JOIN will continue to cooperate with other administrative agencies and so forth to support and promote business investments in the field of transportation and urban development in foreign countries by Japanese companies.

(Regarding UR's support of international business)

Urban Renaissance Agency is a semi-governmental organization that implements policies set by the Japanese government for urban development and housing projects. Since 1955, UR has been working with private Japanese companies to contribute to the realization of "a city where people can shine" through safe, secure, and development of comfortable city and lifestyle while adapting to the diversities in various periods. For large-scale urban development projects in foreign countries that



are difficult for Japanese companies to participate alone, UR creates an environment that makes it easier for Japanese companies to enter by providing assistance in formulation of master plan for urban development, technical support and coordination between overseas partners and Japanese companies.

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