

Japan Overseas Infrastructure Investment Corporation for Transport and Urban Development (JOIN) and I Squared Capital sign MOU to collaborate in Infrastructure Projects globally



Collaboration will accelerate Japanese participation in high-quality infrastructure investments across global markets, including in Asia Pacific, Middle East and Europe.

[TOKYO & MIAMI] — 23 July, 2026, Japan Overseas Infrastructure Investment Corporation for Transport and Urban Development (“JOIN”) and I Squared Capital (“I Squared”), a leading independent global infrastructure investment manager, today announced the signing of a Memorandum of Understanding (“MOU”) to jointly explore and deliver infrastructure projects globally outside Japan, with a special focus on transportation and urban development areas.

The strategic collaboration agreement establishes a strategy for a framework for the two organizations to identify, evaluate and invest in high-quality infrastructure opportunities globally, including in Asia Pacific, Middle East and Europe. Under the MOU, JOIN and I Squared intend to leverage their complementary strengths, combining I Squared’s global investment platform, sector expertise and local market presence with JOIN’s deep relationships across Japan’s industrial and infrastructure ecosystem, to facilitate greater participation by Japanese companies and capital in international infrastructure development.

Mr. Tatsuhiko Takesada, President and CEO of JOIN, said, “We are pleased to sign this MOU with I Squared. We look forward to further strengthening our partnership with I Squared and working together to encourage Japanese companies to participate in overseas infrastructure projects globally.”

Mr. Harsh Agrawal, Senior Partner of I Squared, said: “We are delighted to continue our collaboration with JOIN to enable investment by leading Japanese companies, bringing their accumulated knowledge, technology and experience to I Squared’s global infrastructure projects. This MOU builds on the success of our prior investments together, and we look forward to continuing our partnership.”

About JOIN

Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development (JOIN) is a Japanese government-private sponsored infrastructure investment fund company established in Japan in October 2014. JOIN's aim is to encourage Japanese companies to utilize their accumulated knowledge, technology, and experience in the field of infrastructure to expand overseas. We believe that our contribution will lead to mutual economic growth for both Japan and the host countries.

For more information, visit www.join-future.co.jp/english.

About I Squared Capital

I Squared Capital is a leading independent global infrastructure investor dedicated to the mid-market, managing over \$60 billion in assets. Founded in 2012, I Squared has evolved into one of the most diverse infrastructure investors in the world, with investments across power & utilities; transportation & logistics; digital infrastructure; environmental infrastructure; and social infrastructure, providing essential services to millions of people worldwide. Today, the portfolio includes over 100 companies operating in more than 70 countries. Headquartered in Miami, the firm has offices in Abu Dhabi, London, Munich, New Delhi, São Paulo, Singapore, Sydney and Taipei. Learn more at www.isquaredcapital.com.

For more information, visit www.isquaredcapital.com.

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